



USA DOLLAR

The history of US currency

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THE FIRST US DOLLAR AND ITS HISTORY



- ❖ **The Dutch in North America used as currency thalers. After independence, the US dollar was chosen as the national currency.**
- ❖ **First the dollars and thalers were silver coins. Later came the paper notes. They were originally made greenish color. Until 1861, the United States actually did not have a single banknote system. Most monetary transactions were carried out through private banks . July 17, 1861, the U.S. Congress passed an act requiring the Treasury to issue new banknotes for huge for those times the sum – \$ 60 million. The order was sent to the new York printing company "American Bank Note Co." act of July 17 authorized the release of only denominations of 5, 10 and 20 dollars**

THE BASIC DESIGN WAS APPROVED IN 1928.



❖ 1st President George Washington is depicted on the banknote in denominations of 1 dollar while 3rd US President Thomas Jefferson is on the banknote of 2 dollars. The 16th President of the United States, the winner in the war between North and South, Abraham Lincoln is on the 5 dollars banknote.

❖ One of the "founding fathers" of the USA and the first Minister of Finance Alexander Hamilton, is on the banknote of 10 dollars. 7th President of the United States and one of the founders of the modern dollar Andrew Jackson – on the banknote of 20 dollars.



THE MOST VALUABLE CURRENCY



The 18th U.S. President and civil war hero Ulysses S. Grant is on the 50 dollars banknote.



Scientist, writer and diplomat Benjamin Franklin is on the 100 dollars banknote.



PRODUCTION OF DOLLARS

❖ Every day in the U.S. produces about 35 million banknotes of various denominations for a total amount of about 635 million dollars. 95 % of notes printed annually are used to replace worn out money. In 2005, the cost of production of one banknote was approximately 5.7 per cent and is almost independent of the nominal value. All modern dollar bills are not dependent on denomination is the same size 155,956 on 66,294 mm and a weight of approximately 1 gram.



FAKE DOLLARS

❖ **Dollars have traditionally been protected from counterfeiting. Paper for manufacturing banknotes produces only one company, which it is forbidden to sell it to anyone except the Federal government of the USA. The paint formula is the secret of the U.S. Bureau of Engraving and Printing . In 1990, the United States began to generate dollars, additionally protected with the help of micro-printing and security threads. In order to combat counterfeiters, it is planned to change the design of dollars every 7-10 years. This implies that the old currency is removed from circulation, although still valid and must be accepted.**





THANK YOU FOR
YOUR ATTENTION

Have a nice day