



**BRANCHES OF THE
ECONOMY**



BRANCH OF ECONOMY

- a set of enterprises producing (extracting) homogeneous or specific products on the same type of technology.



INDUSTRIES ARE UNITED IN:


❖ The primary sector of the economy

it combines industries related to the extraction of raw materials and its processing into semi-finished products.



❖ Secondary sector of economy

manufacturing and construction.



❖ The tertiary sector of the economy
the so-called "service sector".



❖ The Quaternary sector of the economy

areas of Economics included in the concept of
knowledge economy.


THE BRANCHES OF MATERIAL PRODUCTION INCLUDE:

❖ industrial



❖ agriculture





According to the Russian legislation sector of the economy includes all the Russian producers of similar goods or directly competitive product or those of them whose share in the total volume of production in the Russian Federation, respectively, of similar goods or directly competitive goods constitutes the bulk of

DISTINGUISH

- ❖ clean industries producing monoproducts (e.g. coal industry);
- ❖ economic branches in which the main part of the organizations of branch is occupied with production of an industry product;
- ❖ administrative branches, organizations of which belong to the same Ministry, Department