



Global business

In the business world, everyone is paid in two coins: cash and experience. Take the experience first; the cash will come later.

By Erica Khvostova

What's business for different people?



Business can not be legal.
Peter Thiel

*Important thing in
business is honesty.*
William Bernbach

**The essence of all
modern commerce is
fraud.**

George Orwell

*Business is like a bicycle: or you constantly
pedal and ride it, or you fall down.*
Oleg Roy

A trust in business usually ends with blood.
Boris Berezovsky

WHAT IS GLOBAL BUSINESS?

- Global business consists of transactions that are devised and carried out across national borders to satisfy the objectives of individuals, companies, and organizations.
- These transactions take on various forms, which are often interrelated.





What is the WTO?

- The World Trade Organization (WTO) is the only global international organization dealing with the rules of trade between nations. At its heart are the WTO agreements, negotiated and signed by the bulk of the world's trading nations and ratified in their parliaments. The goal is to help producers of goods and services, exporters, and importers conduct their business.

Members and Observers of WTO

- The WTO includes 157 countries and one of them is Russia.
- Russian Federation became a member of the World Trade Organization on the 22 August, 2012



Global organizations

- The organization is considered to be international (global), if it has at least one branch out of its native country



Saint-Petersburg, Russia



Helsinki, Finland

Some puzzles about business

- In order to partners won't argue then, lawyers write business ... for them. (contracts)
- All the savings like in tank will be kept safely in the ... (bank)
- If you fail a bit don't ignore or your business will be captured by your ... (competitor)