



**UNIVERSITY OF NICOSIA**  
**ΠΑΝΕΠΙΣΤΗΜΙΟ ΛΕΥΚΩΣΙΑΣ**

# Organisations and Stakeholders

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# Lecture's topics

- What is an organisation?
- What are the main types of organisations?
- Who are the organisation's stakeholders?

# What is an Organisation?

An **organisation** is a systematic arrangement of people brought together to accomplish some specific purpose.

# Organisation types

- Commercial organisations
- Voluntary organisations
- Government organisations

# Organisation types

- Commercial organisations
  - e.g. private companies, holding companies, franchises etc.

# Organisation types

- Voluntary organisations
  - e.g. charities, professional bodies, clubs etc.

# Organisation types

- Government organisations
  - e.g. Tax Office, Armed Forces, Fire Service etc.

# Organisation's stakeholders

Anyone with an interest in, or who is affected by, what the organisation does.

Not to be confused with shareholders!!



# Types of Stakeholders

## Internal stakeholders:

- The organisation's human resources (i.e. its employees and managers).

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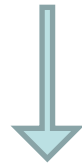


Employees are typically concerned with issues such as **job security**, **rewards**, **recognition** and **job satisfaction**.

# Types of Stakeholders

## Internal stakeholders:

- The organisation's human resources (i.e. its employees and managers).



Managers often have to reconcile the competing interests of **customers**, **employees** and **shareholders**.

# Types of Stakeholders

## External stakeholders:

- All the parties that have a direct connection with the organisation (e.g. customers, shareholders, investors, lenders of money, suppliers, distributors).
- Also, all the other parties that can have an impact on the organisation (e.g. government, local community, wider society).