



## Diploma Project

# **“ANALYSIS OF THE FORMATION AND EXECUTION OF THE STATE BUDGET OF THE REPUBLIC OF KAZAKHSTAN”**

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## **Customer:**

Ministry of Finance of the Republic of Kazakhstan

## **Problem:**

Budget deficit in the Republic of Kazakhstan

## **Hypothesis:**

Reduction of state deficit by stabilizing of state revenues and expenses.

# Aim and tasks of Diploma Project

## **Aim:**

- Identify ways of reducing the budget deficit through the optimization of state revenues and expenses.

## **Tasks:**

- Study theoretical aspects of the state budget
- Review the budget status in the current position
- Offer recommendations to improve the efficiency of the state budget

Figure 1. Deficit of the state budget, 2015, million tenge

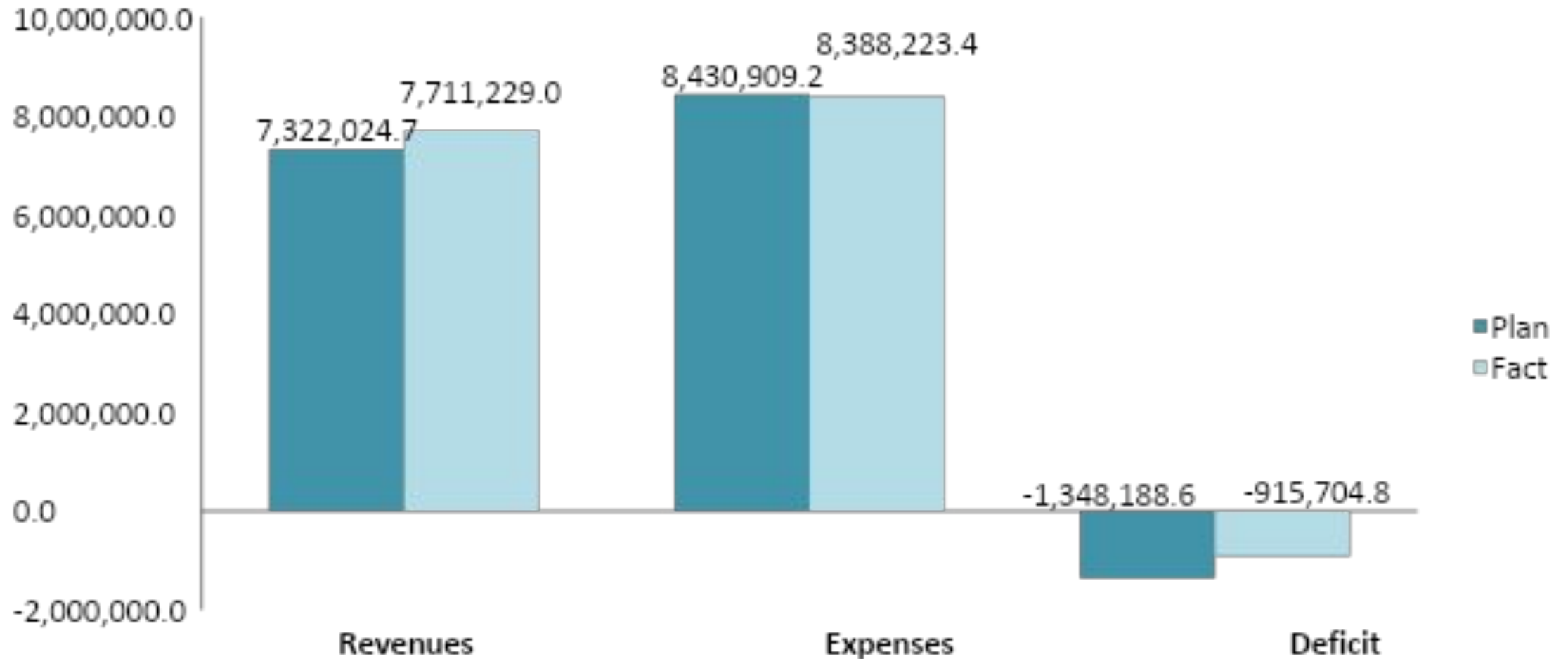


Figure 2. The volume of the state budget, million tenge

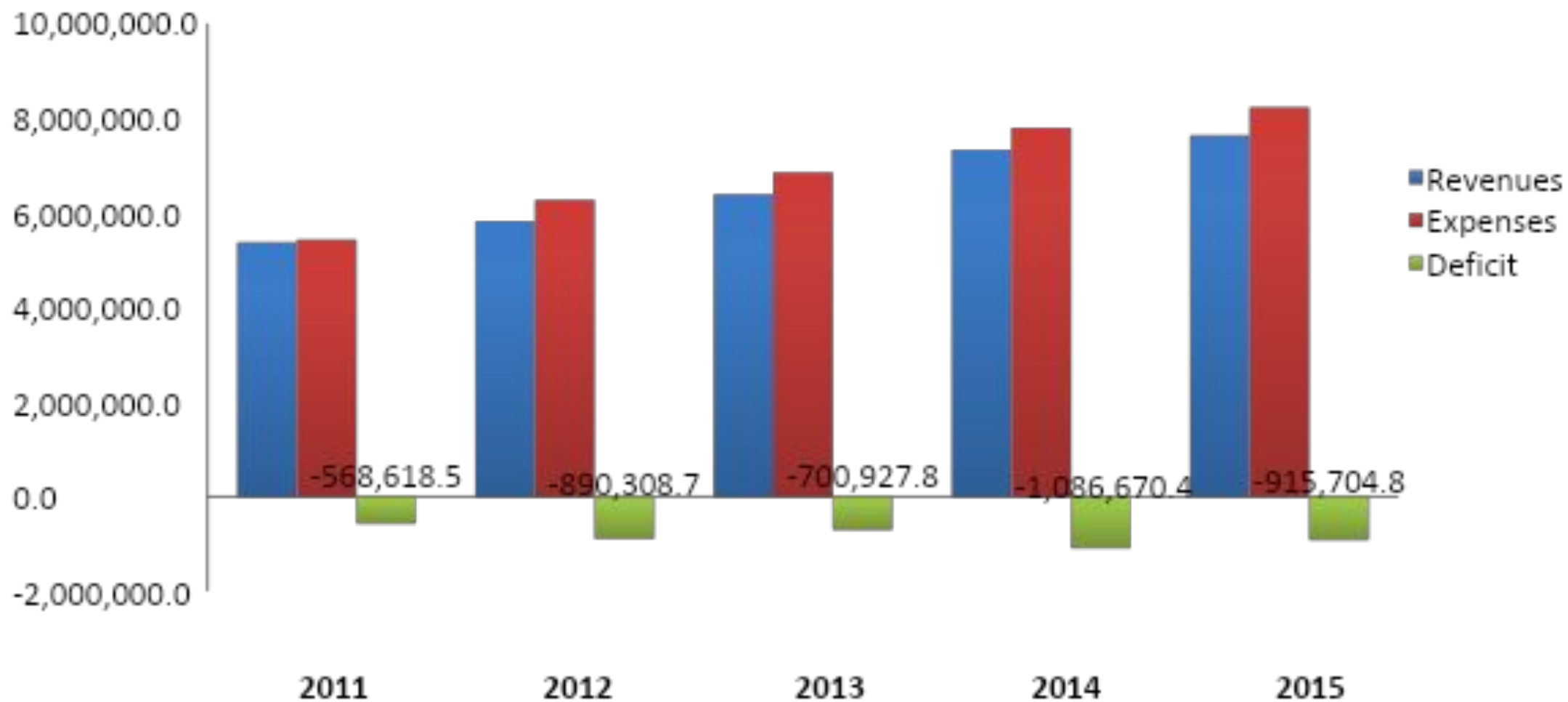
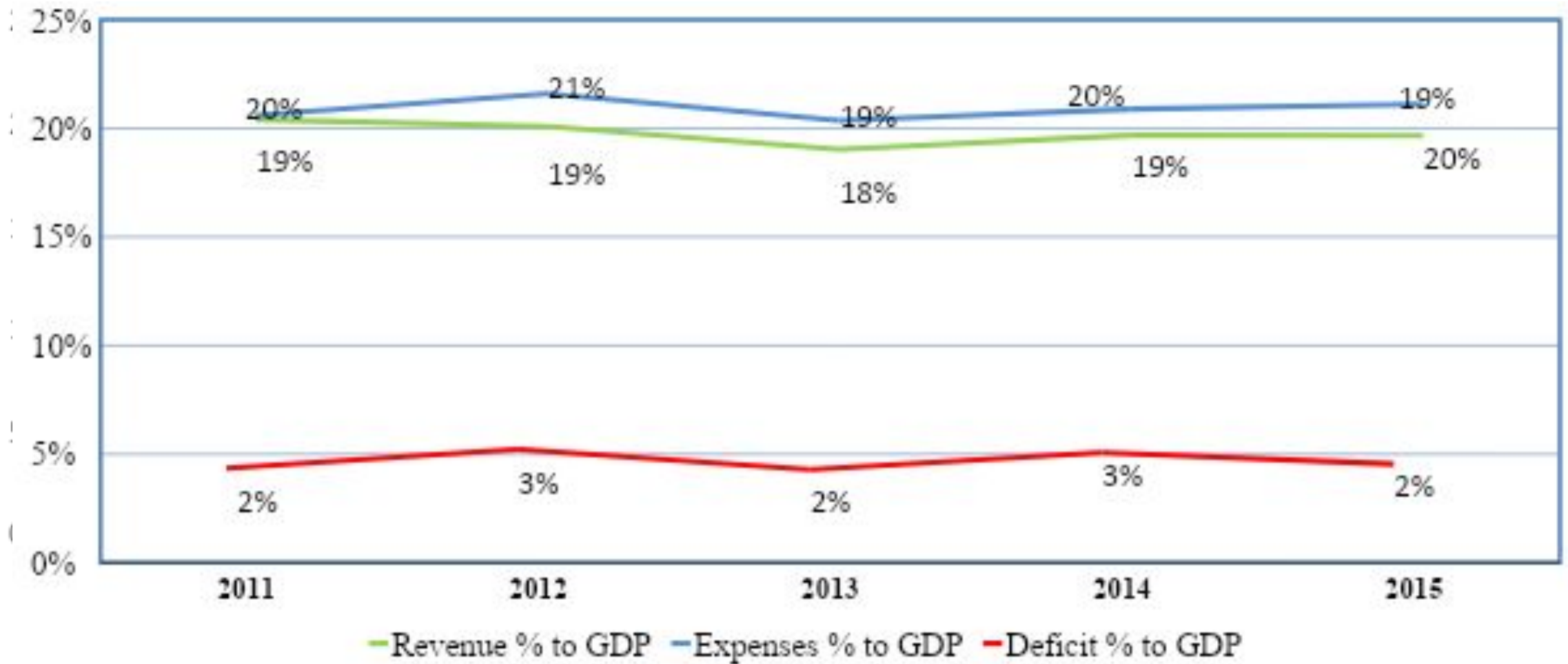


Figure 3. The volume of the state budget, % to GDP



# Figure 4. Revenues of the state budget, million tenge

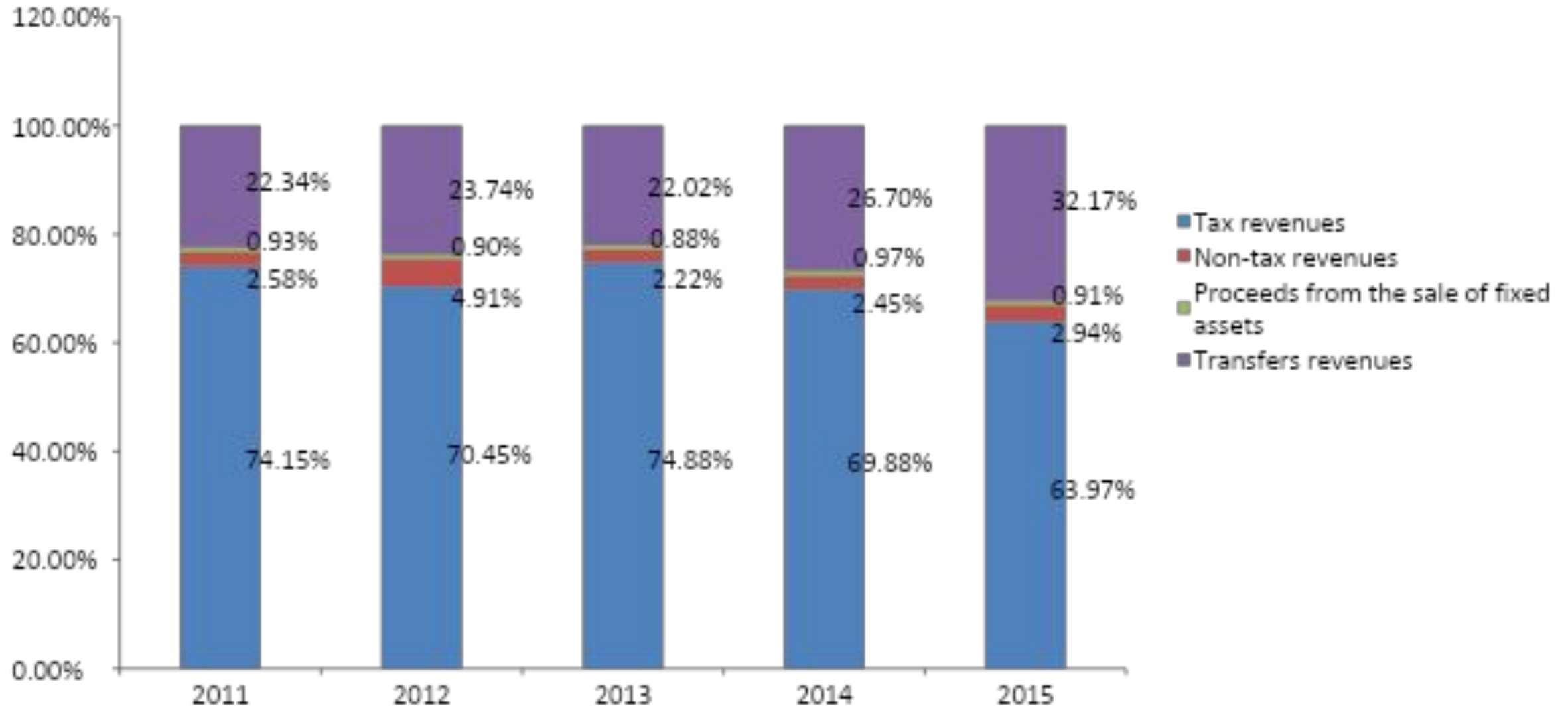


Figure 5. Tax revenues, 2014

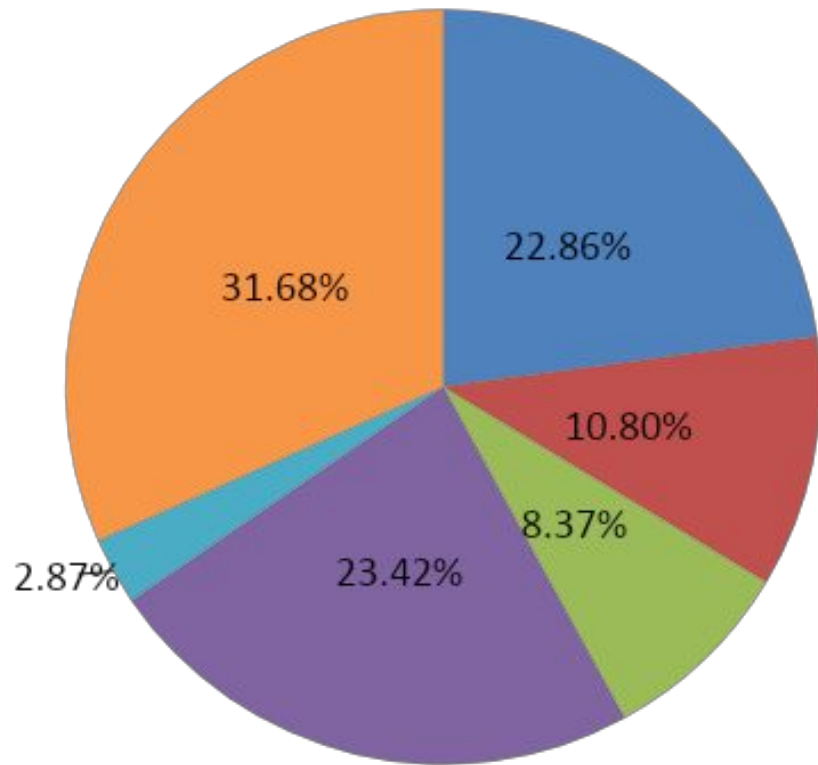
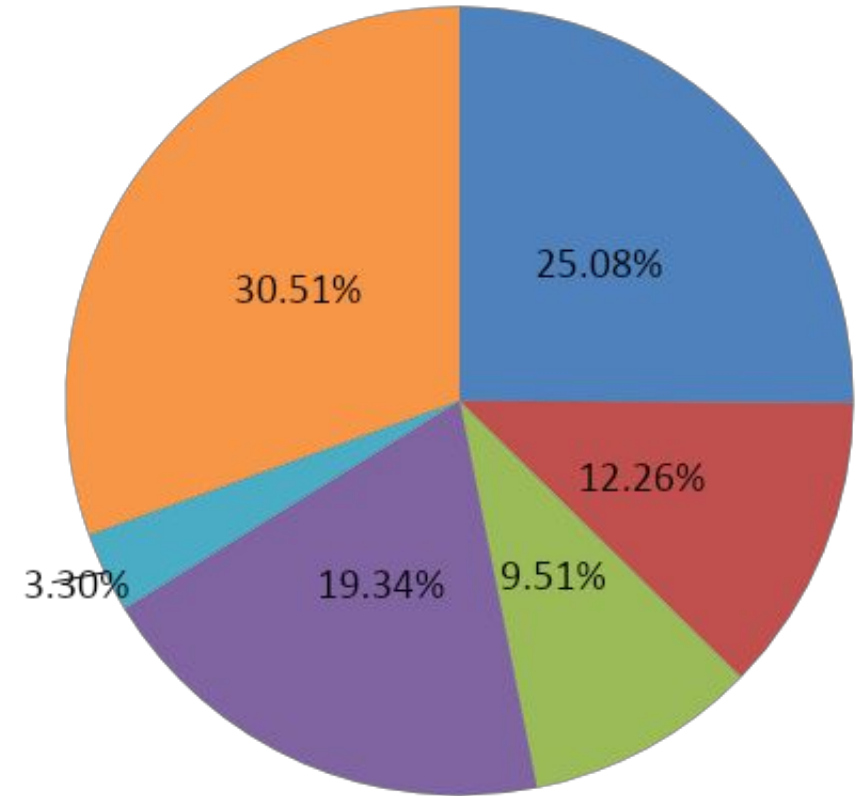


Figure 6. Tax revenues, 2015



- Corporate income tax
- Individual income tax
- Social tax
- Value added tax
- Excise
- Other taxes



Figure 7. Expenses of the state budget, 2011

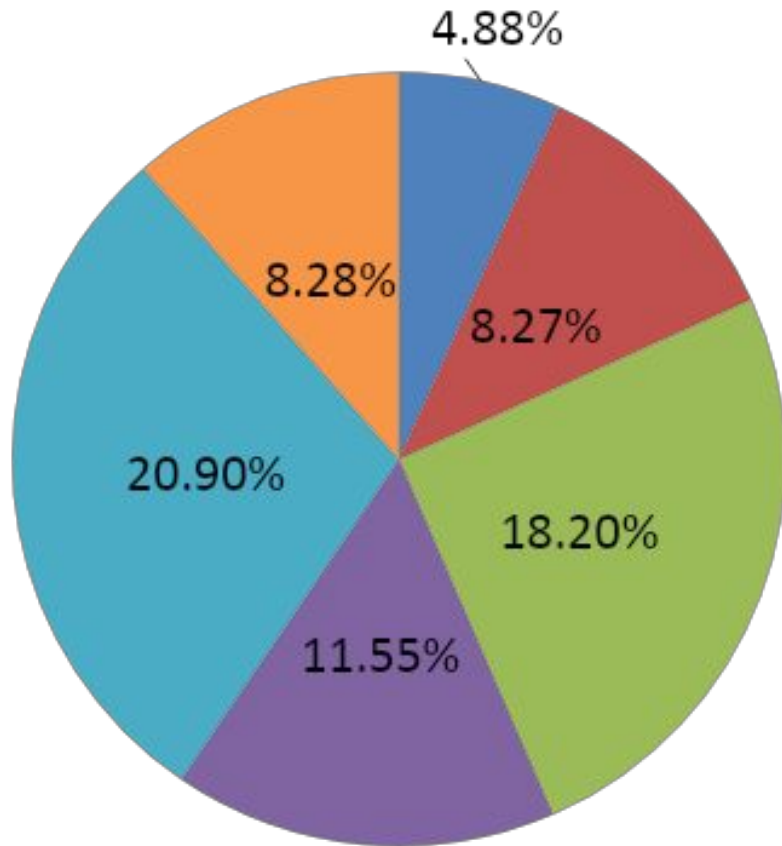
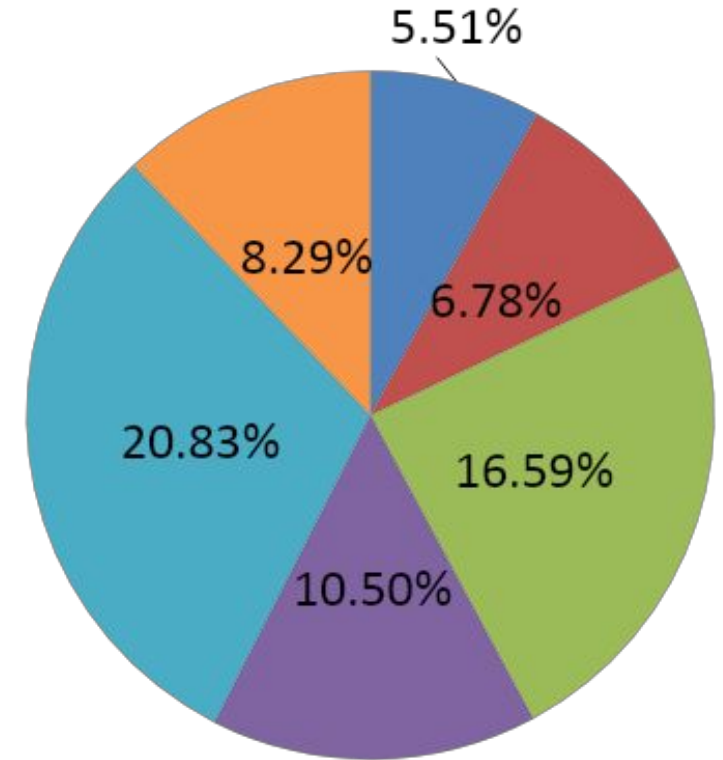


Figure 8. Expenses of the state budget, 2015



- Defense
- Public order and safety, legal, judicial, criminal executing activity
- Education
- Health care service
- Social assistance and social security
- Transport and communications

# Recommendations:

- Monitoring and regulation of tax policy.
- Targeted use of budgetary funds.
- Attraction of long – term loan from World Bank.

# Conclusion

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