

# Corporate tax

# What is corporate tax?

- ▶ Корпоративный налог, также называемый корпоративным налогом или корпоративным налогом, представляет собой прямой налог, наложенный юрисдикцией на доход или капитал корпораций или аналогичных юридических лиц (с) Google translate
- ▶ Now serious – corporate tax is:
  - ▶ 1) a kind of tax;
  - ▶ 2) is also known as corporation tax or company tax;
  - ▶ 3) is referred to direct taxes;
  - ▶ 4) is imposed by special jurisdiction on special subjects;
  - ▶ 5) these specific subjects are corporations and other analogous legal entities;
  - ▶ 6) corporate tax can only be imposed on the income or capital of legal entities.

# Specific features of corporate tax

A country's corporate tax may apply to:

- 1) corporations incorporated in the country;
- 2) corporations doing business in the country on income from that country;
- 3) foreign corporations who have a permanent establishment in the country;
- 4) corporations deemed to be resident for tax purposes in the country.

# Conclusion

Why shall I be worried about corporate tax?

1) Well, if you are an individual and don't plan to organize any form of legal entity – you shouldn't;

2) If you are going to create a business empire or at least small legal entity – you should, because in our marvelous country there is a special normative legal act, regulating the issues of corporate tax. It's **Закон Республики Беларусь от 22 декабря 1991 г. №1330-XII "О налогах на доходы и прибыль"**;

So, before creating any kind of legal entity, read this act attentively 😊

Thank you for your  
attention! <3