

# **YEN**

**YEN (JAP. 円, えん, EN; CODE: JPY SYMBOL: ¥) IS THE OFFICIAL CURRENCY OF JAPAN. IN CIRCULATION ARE COINS OF 1, 5, 10, 50, 100 AND 500 YEN AND BANKNOTES IN DENOMINATIONS OF 1 THOUSAND, 2 THOUSAND, 5 THOUSAND AND 10 THOUSAND YEN. CENTRAL BANK - THE BANK OF JAPAN.**

**IAN IS ONE OF THE MAJOR RESERVE CURRENCIES IN THE WORLD. TOGETHER WITH THE BRITISH POUND TAKES 3-4 PLACES IN THE WORLD IN TERMS OF TRADE.**

**YEN FOR THE FIRST TIME RECEIVED THE OFFICIAL STATUS OF NATIONAL JAPANESE CURRENCY ON JUNE 27, 1871, IN ACCORDANCE WITH THE GOVERNMENT RESOLUTION ON THE NEW CURRENCY. IT IS DENOTED BY A CHARACTER "円" (CIRCLE). ITS SYMBOL IS THE SIGN "¥", AND THE INTERNATIONAL CODE IS "JPY". 1 YEN IS 100 SEN, AND 1 SEN WITH 10 RNV.**



# HISTORY

**IN 1871 THE JAPANESE GOVERNMENT DECIDED TO USE THE YEN AS THE PRIMARY NATIONAL MONETARY UNIT. A MEDIEVAL RE. WAS INTRODUCED THE GOLD STANDARD BY WHICH 1 YEN SHOULD CONTAIN 1500 MG OF PURE GOLD. JAPAN PRODUCED THE FIRST GOLD COINS OF THE WESTERN MODEL IN DENOMINATIONS OF 1, 2, 5, 10, 20 AND 50 YEN. THE GOLD CONTENT IN THESE COINS WAS DETERMINED BY ITO HIROBUMI, WHO WAS VISITING THE UNITED STATES AND BORROWED FROM THE PROJECT DATA OF THE U.S. HOUSE OF REPRESENTATIVES ABOUT THE CONTENT OF PRECIOUS METALS IN 1 US DOLLAR. GOLD YEN ANSWERED 2 OLD SQUARE COINS, WHICH WERE MADE OF AN ALLOY OF GOLD (22.3%) AND SILVER OR GOLD MEDIEVAL 1 D, THEREFORE, ITS IMPLEMENTATION HAS NOT CAUSED DESTRUCTION OF THE EXISTING SYSTEM OF PRICES AND WENT WITHOUT COMPLICATIONS.**



# COINS

## In circulation



1 Yen



100 Yen



5 Yen



500 Yen



10 Yen



500 Yen



50 Yen

# BANKNOTES

In circulation



1000  
Yen



5000  
Yen



10000  
Yen

# **THE YEN AS A GLOBAL RESERVE CURRENCY**

At the beginning of the XXI century, the yen along with the British pound takes 3-4 places in the world in terms of trade and the share of foreign currency reserves of Central banks of different countries. Also is one of the four reserve currencies of the International monetary Fund. This is supported by the reputation of the Japanese economy as one of the largest, most developed and stable in the world.

**THE END**

all thanks, all are free