

Rationalism approach to public policy

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What public policy?

- *Economic policy*
- Taxation laws on import
- Distribution of income
- Savings and investments

What theoretical model?

- Rationalism or rational choice

Who?

- Members of parliament
- Small business owners
- Institutions

How?

- Maximising a person's own benefits
- Adapt the theory in business models
- Prediction of behaviour

What implications/assumptions?

- Policy of protectionism
- Differences of living standard
- Economic crises

Thank You!