

WHAT IS GLOBALIZATION?

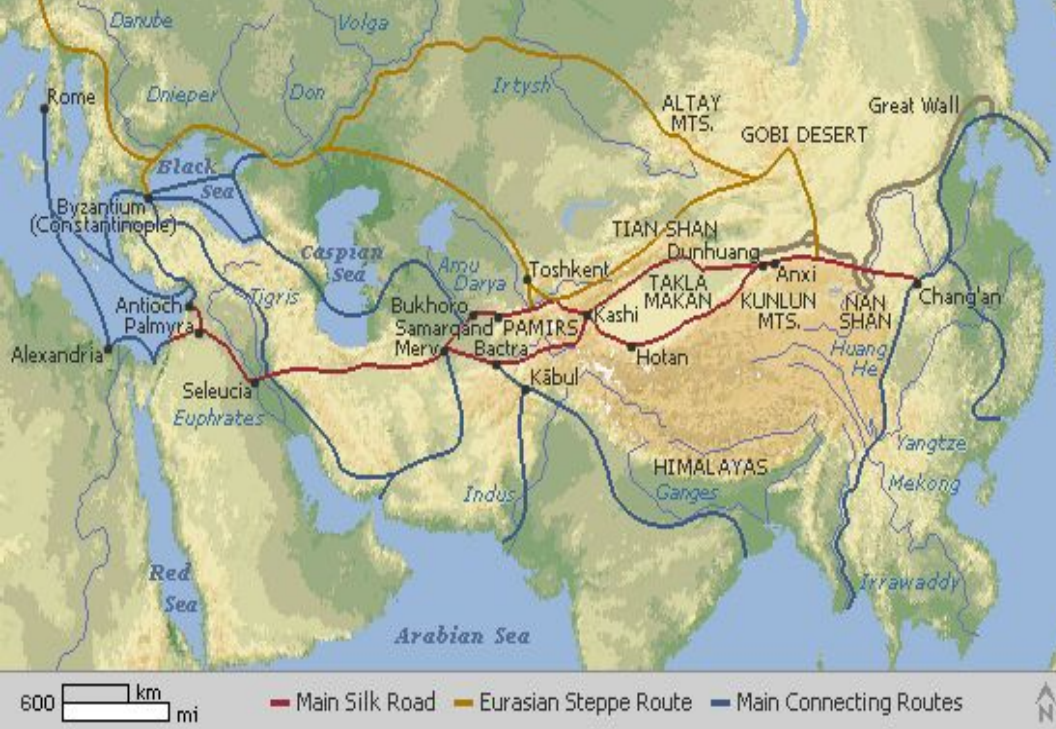
GLOBALIZATION

Globalization is

- a process of interaction and integration among the people, companies, and governments of different nations, a process driven by international trade and investment and aided by information technology. This process has effects on the environment, on culture, on political systems, on economic development and prosperity, and on human physical well-being in societies around the world.

IN OTHER WORDS....

- Globalization is the way that local or national ways of doing things become global, that is, done together around the world. It is about economics or trade, technology, politics, and culture. People feel differently about globalization: some think it helps everyone while others think it hurts some people.



The term globalization has been increasingly used since the mid-1980s and especially since the mid-1990s.

But Globalization is not new, though. For thousands of years, people—and, later, corporations—have been buying from and selling to each other in lands at great distances, such as through the famed Silk Road across Central Asia that connected China and Europe during the Middle Ages. Likewise, for centuries, people and corporations have invested in enterprises in other countries. In fact, many of the features of the current wave of globalization are similar to those prevailing before the outbreak of the First World War in 1914.

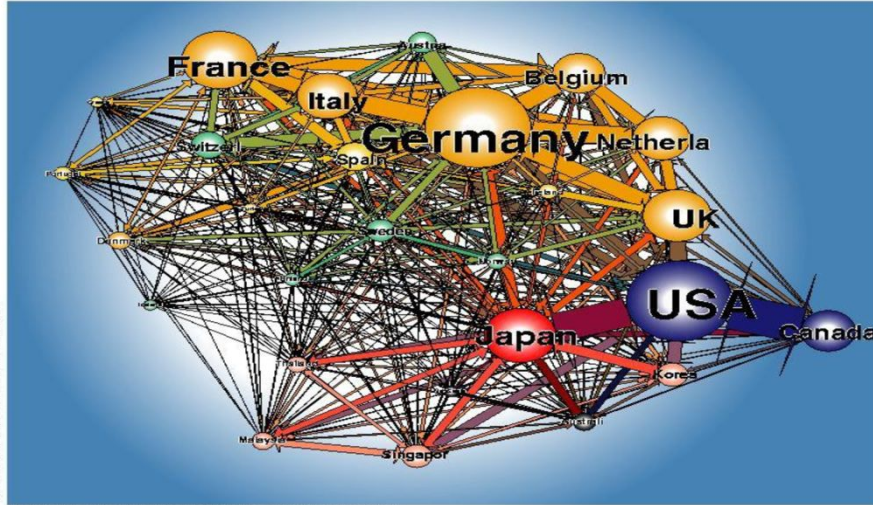
Economic globalization

- Economic globalization is the increasing economic interdependence of national economies across the world through a rapid increase in cross-border movement of goods, service, technology and capital. Whereas the globalization of business is centered around the diminution of international trade regulations as well as tariffs, taxes, and other impediments that suppresses global trade, economic globalization is the process of increasing economic integration between countries, leading to the emergence of a global marketplace or a single world market. Depending on the paradigm, economic globalization can be viewed as either a positive or a negative phenomenon. Economic globalization comprises the globalization of production, markets, competition, technology, and corporations and industries. Current globalization trends can be largely accounted for by developed economies integrating with less developed economies by means of foreign direct investment, the reduction of trade barriers as well as other economic reforms and, in many cases, immigration.

It means that...

- Economic globalization is how countries are coming together as one big global economy, making it easier to buy and sell across countries. In the late 20th century, many countries agreed to lower tariffs, or taxes on goods that are imported from other countries. The way Internet and other communication technologies makes it easier for people to buy and sell products from around the world is an example of globalization. Herman E. Daly has said that there is an important difference between internationalization and globalization. Internationalization is about nations working together for the same goals. These are things like treaties, alliances, and other international agreements. Globalization is about making national borders less important for those who want to buy or sell things around the world.

THE EXPANSION OF ECONOMIC GLOBALIZATION



Politics

- Political globalization is how many institutions and countries now influence the whole world. The United Nations are an example of globalization because most countries of the world are members of its Security Council. This means that they can make other countries follow their rules because if a country doesn't, they can sanction them. This means that the countries in the U.N will punish them by not talking or trading with them.

USA

RUSSIA



VS



STATISTICS



In general, globalization may ultimately reduce the importance of nation states. Supranational institutions such as the European Union, the WTO, the G8 or the International Criminal Court replace or extend national functions to facilitate international agreement. Some observers attribute the relative decline in US power to globalization, particularly due to the country's high trade deficit. This led to a global power shift towards Asian states, particularly China, which unleashed market forces and achieved tremendous growth rates. As of 2011, the Chinese economy was on track to overtake the United States by 2025.

Increasingly, non-governmental organizations influence public policy across national boundaries, including humanitarian aid and developmental efforts. Philanthropic organizations with global missions are also coming to the forefront of humanitarian efforts; charities such as the Bill and Melinda Gates Foundation, Accion International, the Acumen Fund (now Acumen) and the Echoing Green have combined the business model with philanthropy, giving rise to business organizations such as the Global Philanthropy Group and new associations of philanthropists such as the Global Philanthropy Forum. The Bill and Melinda Gates Foundation projects include a current multi-billion dollar commitment to funding immunizations in some of the world's more impoverished but rapidly growing countries. and hundreds of millions of dollars in the next few years to programs aimed at encouraging saving by the world's poor. The Hudson Institute estimates total private philanthropic flows to developing countries at US\$59 billion in 2010.

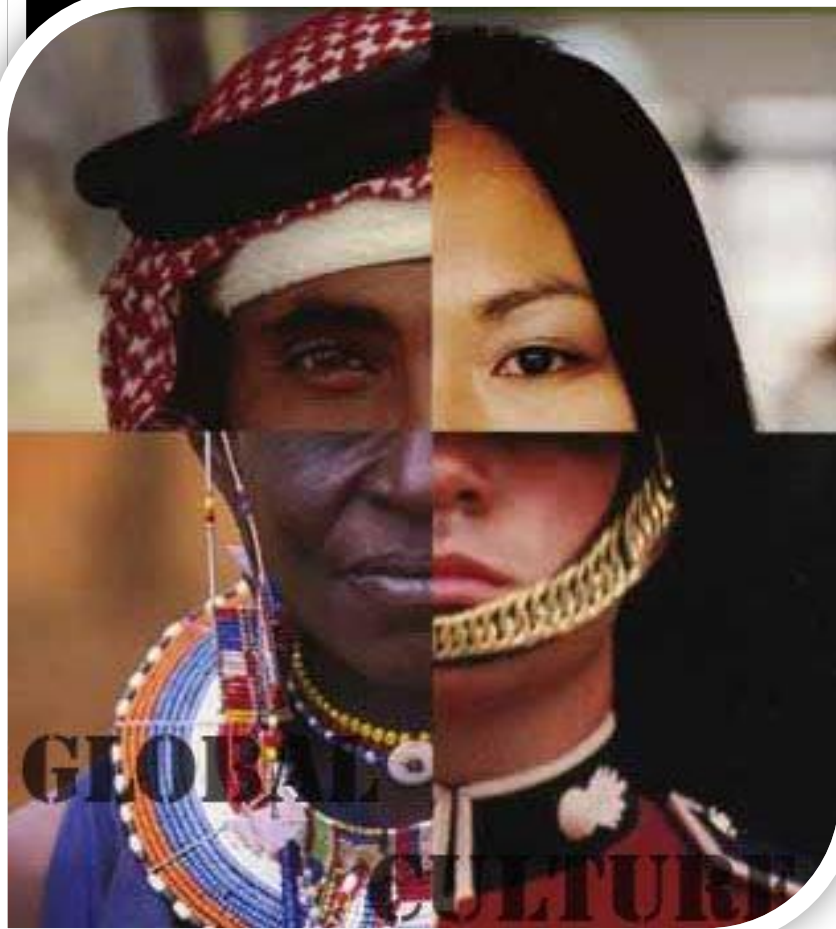
But..



- As a response to globalization, some countries have embraced [isolationist](#) policies. For example, the [North Korean](#) government makes it very difficult for foreigners to enter the country and strictly monitors their activities when they do. Aid workers are subject to considerable scrutiny and excluded from places and regions the government does not wish them to enter. Citizens cannot freely leave the country.

Cultural globalization

- Cultural globalization is how culture is becoming homogeneous, which means that people from all over the world act in similar way. For example, a lot of people around the world wear T-shirts and jeans and watch Hollywood movies
- Cultural globalization has increased cross-cultural contacts



ALSO

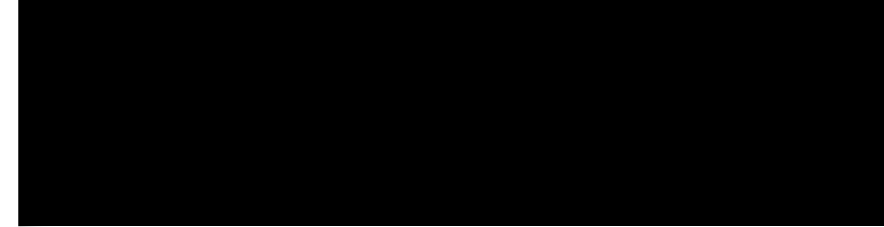
- Religious movements Christianity, Islam, Buddhism and more recently sects such as Mormonism, which have taken root and influenced endemic cultures in places far from their origins
- The diffusion of certain cuisines such as American fast food chains is a visible aspect of cultural globalization. The two most successful global food and beverage outlets, McDonald's and Starbucks, are American companies often cited as examples of globalization, with over 32,000 and 18,000 locations operating worldwide, respectively as of 2008.

Multilingualism

- Multilingualism is becoming a social phenomenon governed by the needs of globalization and cultural openness. Thanks to the ease of access to information facilitated by the Internet, individuals' exposure to multiple languages is becoming more and more frequent, triggering, therefore, the need to acquire more and more languages.

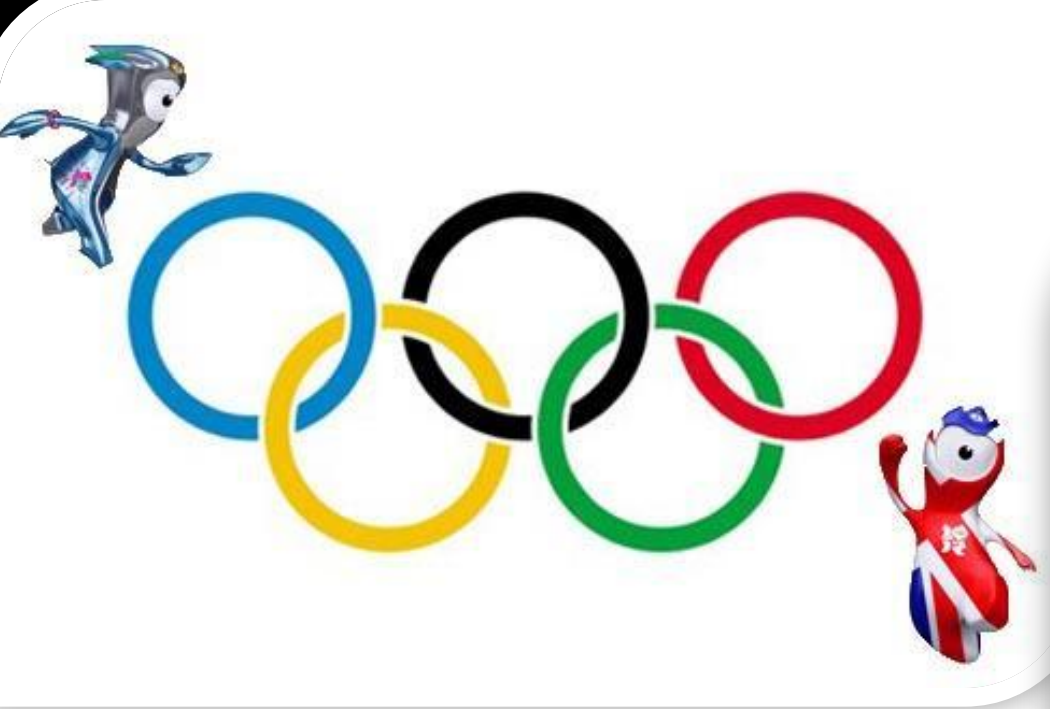
International tourism

- Globalization has made tourism a popular global leisure activity. The World Tourism Organization defines tourists as people "traveling to and staying in places outside their usual environment for not more than one consecutive year for leisure, business and other purposes". The World Health Organization (WHO) estimates that up to 500,000 people are in flight at any one time.



International sports

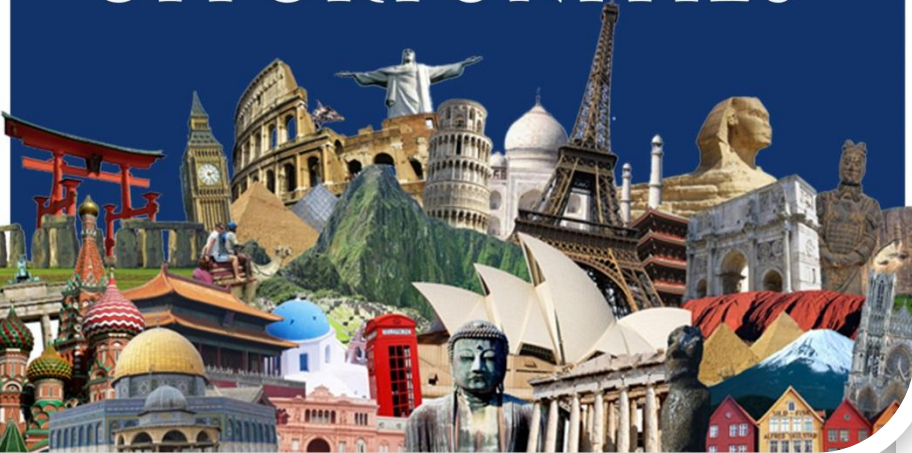
- Globalization has continually increased international competition in sports. The FIFA World Cup, for example, is the world's most widely viewed sporting event; an estimated 700 million people watched the final match of the 2010 FIFA World Cup held in South Africa.



International education

- According to the United Nations Educational, Scientific and Cultural Organization (UNESCO) in their 2009 World Conference on Higher Education report, Over 2.5 million students were studying outside their home country. UNESCO also predicted that the number of international students might rise approximately to 7 million by the year 2020. The main destinations preferred by international students are the United States, United Kingdom, Germany, France, Canada and Australia. Overall, the number of international students more than doubled to over 2 million between 2000 and 2007.

STUDY ABROAD OPPORTUNITIES



Study Abroad

