

Globalization

[uncountable]

the process of making something such as a business operate in a lot of different countries all around the world, or the result of this:

the increasing globalization of world trade

integration

1. the combining of two or more things so that they work together effectively

*2. the process of getting people of different races to live and work together instead of separately:
problems of racial integration*

The integration of economic, political and cultural systems around the globe

Dominance, domination, dominate

*The dominance of developed countries in
decision-making*

Television's dominance over other media

*The industry is dominated by five
multinational companies.*

Monopoly domination

At the expense of/ at the cost of...

*if something is done at the expense of
someone or something else, it is only achieved
by doing something that could harm the other
person or thing: the growth in short breaks, at
the expense of longer package holidays*

*At the expense of poorer, less powerful
nations*

force

the amount of physical power with which something moves or hits another thing

A force for economic growth

prosperity

*when people have money and everything that is
needed for a good life:*

a time of economic prosperity

the future prosperity of the country

Devastate, devastation

to damage something very badly or completely:

The city centre was devastated by the bomb.

Environmental devastation

exploitation

1. a situation in which you treat someone unfairly by asking them to do things for you, but give them very little in return - used to show disapproval
2. the development and use of minerals, forests, oil etc for business or industry
the controlled exploitation of resources
Commercial, economic exploitation

Suppress, suppression

To stop from doing, knowing, showing smth, etc:

The police were accused of suppressing evidence.

to prevent something from growing or developing, or from working effectively:

The virus suppresses the body's immune system.

Suppression of human rights

benefit

if you **benefit from something** or **it benefits you**, it gives you an advantage, improves your life, or helps you in some way:

They are working together to benefit the whole community. To benefit the rich.

benefit from/by

Many thousands have benefited from the new treatment.

They would benefit by reducing their labour costs.

benefit greatly/enormously/considerably etc

I'm sure you'll benefit greatly from the visit.

*Have an advantage
give smb an advantage
take advantage of
big/great/ major advantage
unfair advantage
enjoy the advantage
advantage over*

Advantage – something that helps you to be more successful than others, or the state of having this

Can the poor take advantage of...

Her experience meant that she had a big advantage over her opponent.

Companies that receive government subsidies have an unfair advantage.

Well-being

a feeling of being comfortable, healthy, and happy
the well-being of a country is the state in which it is
strong and doing well:

*We are now concerned for the economic well-being
of the country.*

To improve someone's well-being

a sense/feeling of well-being

physical/psychological/material etc well-being

interaction

1. a process by which two or more things affect each other

interaction with/between

the complex interaction between mind and body

2. the activity of talking to other people, working together with them etc

interaction with/between

the degree of interaction between teacher and student

***Be driven by/ to be the driver
of...***

***A process driven by international
trade***

***Technology has been the other
principal driver of globalization.***

(Have) effect on
big/major/ profound/ significant/ dramatic effect
bad/ harmful/ negative/ damaging effect
beneficial/ positive effect
long-term effect
feel the effect
the desired effect
cause the effect

The process has effect on the environment
the harmful effects of modern farming practices

Buy from, sell to

***It's cheaper to buy directly from the
manufacturer.***

The vase was sold to a Dutch buyer.

Invest in

to buy shares, property, or goods because you hope that the value will increase and you can make a profit:

I've got a few thousand dollars I'm looking to invest.

Oliver made a fortune by investing in antique furniture.

Williams invested a large sum of money in Swiss stocks.

Cross-border trade

relating to activity across a border
between two countries

cross-border trade/business etc

adopt

adopt an approach/policy/attitude etc

to start to deal with or think about something in a particular way:

The store recently adopted a drug testing policy for all new employees.

California has adopted a tough stance (an opinion that is stated publicly) on the issue.

Many countries have adopted free-market economic systems.

Productive

- producing or achieving a lot (≠ unproductive)

*Most of us are more productive in the morning.
a highly productive meeting*

They vastly increased their productive potential

opportunity

Ideal/ perfect/ golden opportunity

Rare/ unique opportunity

Once-in-a-lifetime opportunity

Wasted/ lost/ missed opportunity

Take/use an opportunity

create new opportunities for

Provide/ present/ open up an opportunity

An opportunity comes/ arises

At the first/ earliest opportunity

At every possible opportunity

establish

to start a company, organization, system, etc that
is intended to exist or continue for a long
time (= found)

*The city of Boerne was established by German
settlers in the 1840s.*

*Our goal is to establish a new research centre in
the North.*

To establish international agreements

promote

to help something to develop or increase:

*a meeting to promote trade between Taiwan
and the U.K.*

To promote trade in goods and services

Foreign market/ domestic market

Domestic - relating to or happening in one particular country and not involving any other countries

Foreign:

- 1. from or relating to a country that is not your own;**
- 2. involving or dealing with other countries**

controversial

causing a lot of disagreement, because many people have strong opinions about the subject being discussed

a highly controversial (=very controversial) plan to flood the valley in order to build a dam

Globalization is deeply controversial

proponents/ opponents

Proponent - someone who supports something
Steinem has always been a strong proponent of women's rights.

Opponent - someone who you try to defeat in a competition, game, fight, or argument
During the primary elections, McCain was Bush's leading opponent.

standards of living

To raise smb's standards of living
These figures clearly show the difference
in world living standards.

below standard (=not good enough)

up to standard (=good enough)

set a standard

meet/reach/attain a standard

Resistance to globalization

Resistance - a refusal to accept new ideas or changes

manage

**to direct or control a business or department
and the people, equipment, and money involved
in it**

***to manage the flow of capital, labour, goods,
and ideas***

Benefits and costs

Benefit - an advantage, improvement, or help that you get from something

Costs - the amount of money that you have to pay in order to buy, do, or produce something

expand

to become larger in size, number, or amount,
or to make something become larger

*Sydney's population expanded rapidly in the
1960s.*