

# Measuring Globalization



# Agenda

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# What is Globalization

- Process by which the people of the world are unified into a single society
- Integration of national economies into the international economy through trade, foreign direct investment, capital flows, migration, and spread of technology



# History of Globalization

- The word "globalization" has been used by economists since 1981.
- The concepts did not permeate popular consciousness until the later half of the 1990s.
- The earliest concepts and predictions of globalization were penned by an American entrepreneur-turned-minister Charles Tazz Russell who first coined the term 'corporate giants' in 1897.
- Various social scientists have tried to demonstrate continuity between contemporary trends of globalization and earlier periods.
- The first era of globalization (in the fullest sense) during the 19th century was the rapid growth of international trade between the European imperial powers, the European colonies, and the United States.
- After World War II, globalization was restarted and was driven by major advances in technology, which led to lower trading costs.

# Importance of Globalization

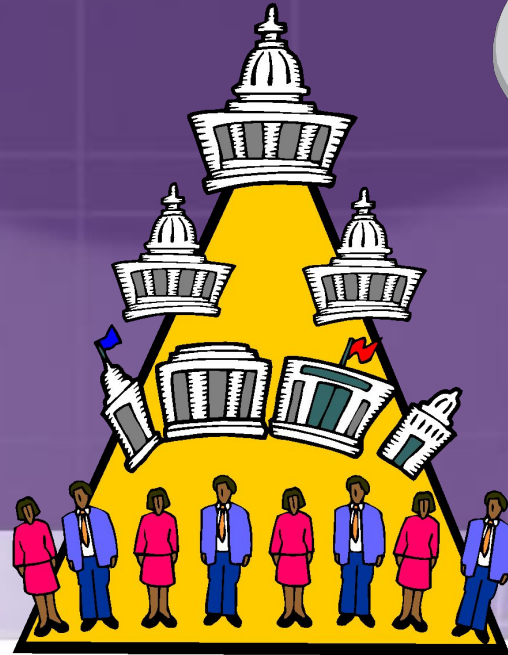
- The phenomena that is globalization is here to stay and its impact will be felt for many years to come.
- Due to the increasing integration of economies, problems in one country could have spill over effects on the global economy
- Globalization indicates the health of a country.

# Criteria For Measuring Globalization

- Political Engagement
- Personal Contact
- Technological Connectivity
- Economic Integration

# Political Engagement

- Foreign aid, treaties, organizations and peacekeeping



# Personal Contact

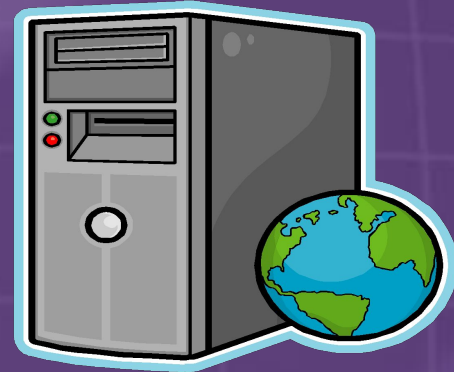
- Including telephone calls, travel, and remittances.





# Technological Connectivity

- Number of internet users, hosts, and secure servers



# Economic Integration



- International trade and foreign direct investment



# Conclusion

- U.S. can improve on their ranking.
- Small countries does not mean less Globalized.

A globe on a stand with a white pointer, set against a purple background with a grid pattern. The globe is positioned on the left side of the frame, and the pointer is pointing towards the top right. The text "Questions or Comments?" is centered in the middle of the image.

Questions or Comments?

Thank You!