

Money: Role. Forms and Functions

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Outline

- Money. Definition
- Functions of money: Examples
- Money as a means of exchange
- Money as a store of value
- Money as a standard of value

Money

- Money is any item we use as payment for goods and services

Money as a means of exchange

- Money is used to trade for goods and services

Money as a store of value

- People use money to save their wealth for the future;
- Money doesn't take up a lot of space;
- Money can be kept in a bank or safe.

Money as a standard of value

- People use money to compare the worth of one product with that of another.

Thank you for attention!
