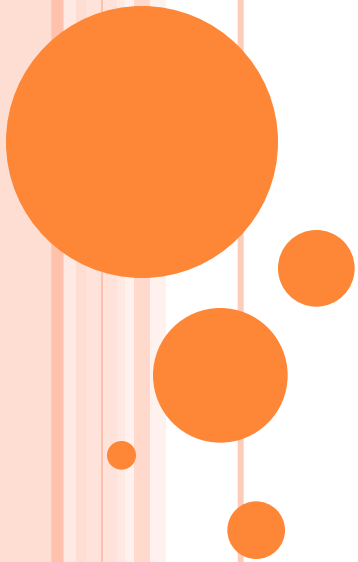


PURPOSES AND FUNCTIONS OF MANAGEMENT



FUNCTIONS OF MANAGEMENT



Management Functions

Often abbreviated to PLOC-

- **Planning:** goals, plans, strategies
- **Leading:** motivating, directing, informing, problem solving
- **Organising:** what, where, when, how, who & why
- **Controlling:** monitoring, assessing, correction





- It is the basic function of management. It deals with chalking out a future course of action & deciding in advance the most appropriate course of actions for achievement of pre-determined goals.



ORGANIZING

- It is the process of bringing together physical, financial and human resources and developing productive relationship amongst them for achievement of organizational goals.



STAFFING

- It is the function of manning the organization structure and keeping it manned.



DIRECTING

- It is that part of managerial function which actuates the organizational methods to work efficiently for achievement of organizational purposes.



CONTROLLING

- It implies measurement of accomplishment against the standards and correction of deviation if any to ensure achievement of organizational goals. The purpose of controlling is to ensure that everything occurs in conformities with the standards.



Purpose – this is the final state, the desired result, which strives to make every organization.



MANAGEMENT PURPOSES IN UKRAINE



1. To economize the time spent by busy managers in looking after day to day problems.
2. To concentrate attention and effort on correcting weak links.

