



The Exchange «Saint-Petersburg»

20 years of success

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EXCHANGE «SAINT-PETERSBURG»

NEW TECHNOLOGY - OLD TRADITIONS

History

- The Exchange "Saint-Petersburg" was founded in January 1991 according to the decision of the Presidium Leningrad City Soviet of National Deputies
- Since 1994 Exchange "Saint-Petersburg" trades futures and options contracts
- The Exchange has licences on implementation of the activity on the organization of trading commodities, futures contracts and options.
- In April 1997 on the basis of the Exchange "St. Petersburg", a non-profit Partnership "Stock Exchange" St. Petersburg" was created, which received license No. 1 on the stock exchange
- Since 1998, the stock exchange "St. Petersburg" topped the list of stock exchanges, authorised by the Government of Russia to the trades in shares of JSC "Gazprom".
- Since 1999 Stock Exchange "Saint - Petersburg" closely cooperates with RTS Stock Exchange and is included in its members since April 2002
- In November 2007, the Ministry of economic development and trade of the Russian Federation declared Exchange "St. Petersburg" as a winner in the competition for the right to trade petroleum and oil
- In January 2009 non-profit partnership "stock exchange St. Petersburg" was reorganized into JSC "Saint Petersburg's Exchange". All management structure, technological procedures were preserved
- In 2010 JSC "Saint Petersburg Exchange" continued the activity of stock exchange, being the only stock exchange in the North-West of the Russian Federation, listing the largest issuer – JSC "Gazprom".
- During 20 years of work the Exchange didn't allow default of its liabilities, carrying them out in full volume before the participants of the bidding.



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History in pictures



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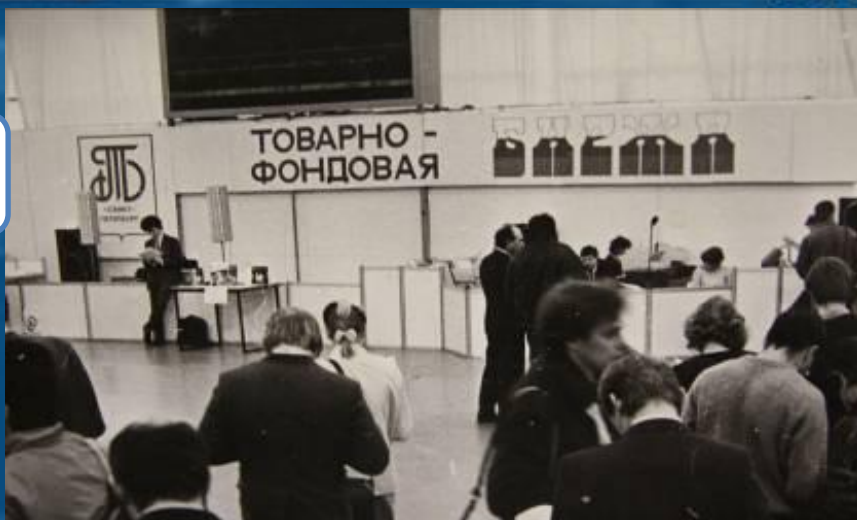




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History in pictures



11 April, 1991 - first trades in commodity Exchange Hall



12 March, 1992 - Viktor Nikolayev was elected CEO by the decision of the general meeting of Exchange "Saint Petersburg" members



14 April, 1997, the stock exchange "St. Petersburg" received license No. 1 on the right to function as a stock exchange.



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History in pictures



19 July, 2002 - grand opening of the construction of the first COMPLEX with the Governor of St. Petersburg A. Yakovlev.

Opening ceremony of the new Exchange buildings



16 June, 2008 - the opening ceremony of the new Exchange buildings specially adapted for trading technology.

Red stripe was cut by President of Russian Exchange Union Gavrilenko A., CEO of exchange "Saint-Petersburg" Nikolayev V. and the head of Vasileostrovsky district of St.-Petersburg Isayev A.





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Business Meetings



On the 29th of July representatives of China Financial Futures Exchange (CFFEX) and China Securities Regulatory Commission (CSRC) made a visit to “Exchange Saint-Petersburg”. The parties shared their experience in the field of futures market development.

Deputy Director General of “Exchange Saint-Petersburg” Sergeyev Alexey presented a report on futures and securities market. New products on futures market were presented: futures on wheat, soybeans, cotton, corn, diesel fuel, and gasoil. Problems of trade and clearing development on Russian Derivatives Market and IT-technologies were discussed.

President of China Financial Futures Exchange Mr. Hu Zheng spoke about tendencies of market trade on Chinese Financial Markets and trade of futures contracts and securities on CFFEX.





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On the 4th of June 2009 the official delegation from Hong-Kong with Minister of Finance in chief visited the “Exchange Saint-Petersburg”.

Business Meetings



Following the invitation of the Centre of Collaboration with countries of Asian-Pacific region, on the 4th of June, 2009 Director General of “Exchange Saint-Petersburg” Viktor Nikolayev took part in business-lunch during the visit of Hong-Kong Minister of Finance Mr. John Tan Zhunva to Saint-Petersburg.

The goal of the meeting was to define key directions of further mutual collaboration between Saint-Petersburg and Hong-Kong, to find new business partners in the sphere of market trade.

After the lunch the delegation, which consisted of 15 persons visited “Exchange Saint-Petersburg” and studied the functioning of the Exchange, its main tendencies of development, shared the experience and established business contacts for further development.





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Basic activities

Commodities:

- petroleum products
- grain
- mineral fertilizers
- timber
- metals

Securities:

- ordinary shares of JSC Gazprom (list b)
- QUIN (shares of closed-end investment funds intended for qualified investors)
- registration of OTC transactions

Derivatives:

- futures on agricultural products (wheat, soybeans, corn, cotton)
- futures on oil (GasOil, diesel)
- FX + (reporting OTC forwards cross-rates)

Technical Service:

- DATA-Center
- TRADEX trading platform
- hardware-maintenance

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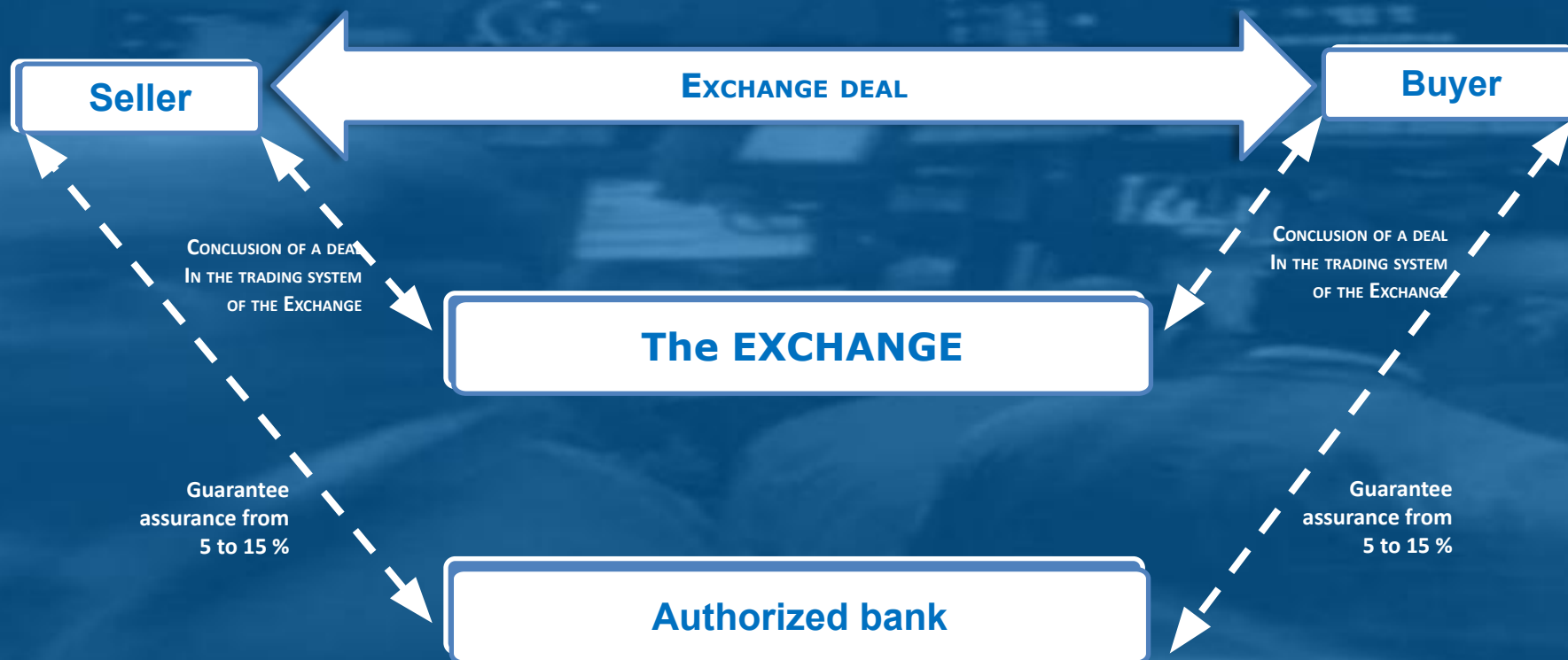


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COMMODITY
MARKET
STRUCTURE

Trading organizer:	CJSC «Exchange «Saint-Petersburg»
Settlement organization:	Authorized bank of the Exchange
Trading system:	Trading system TradEx



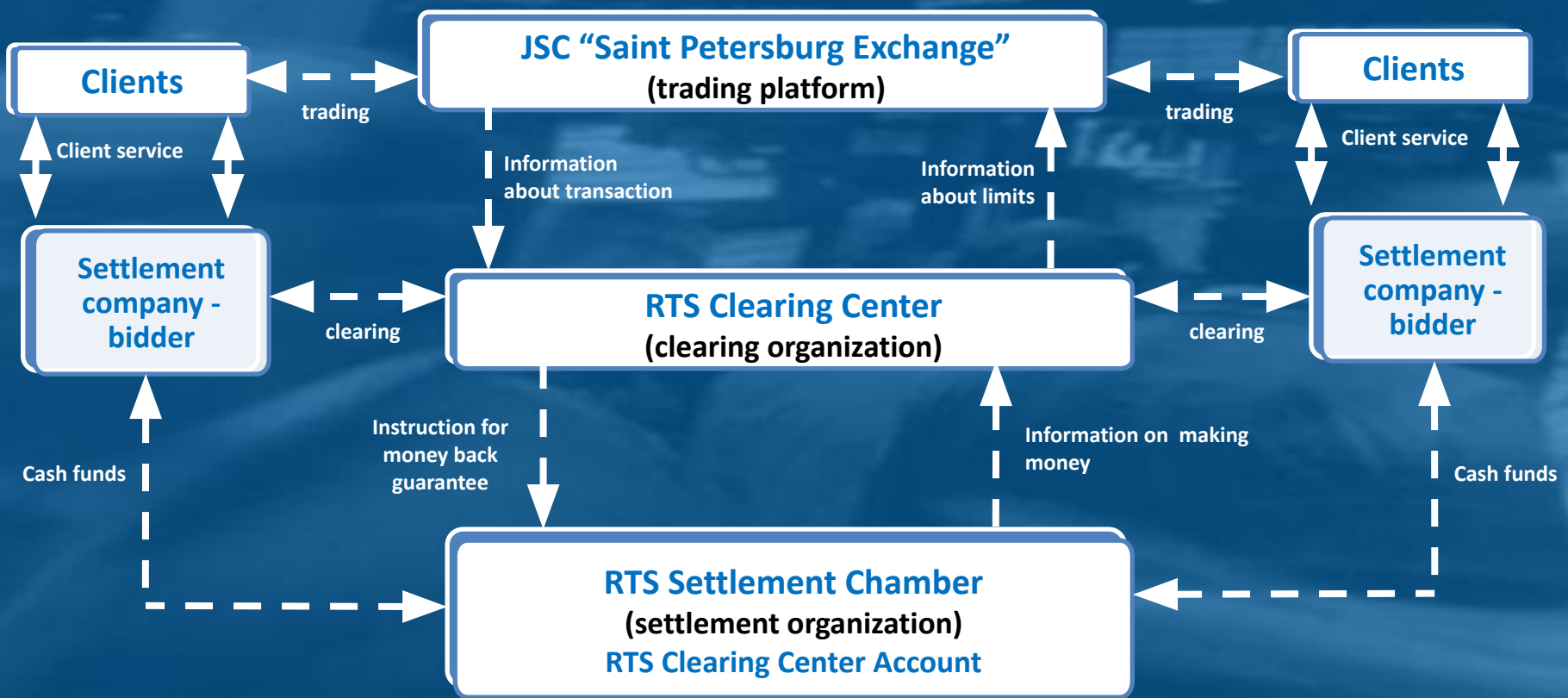


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STRUCTURE of STOCK AND DERIVATIVES MARKETS

- Trading platform: JSC "Saint Petersburg Exchange"
- Clearing organization: RTS Clearing Center
- Settlement Organization: RTS Settlement Chamber
- Workstation : RTS Plaza trading system of derivatives market FORTS





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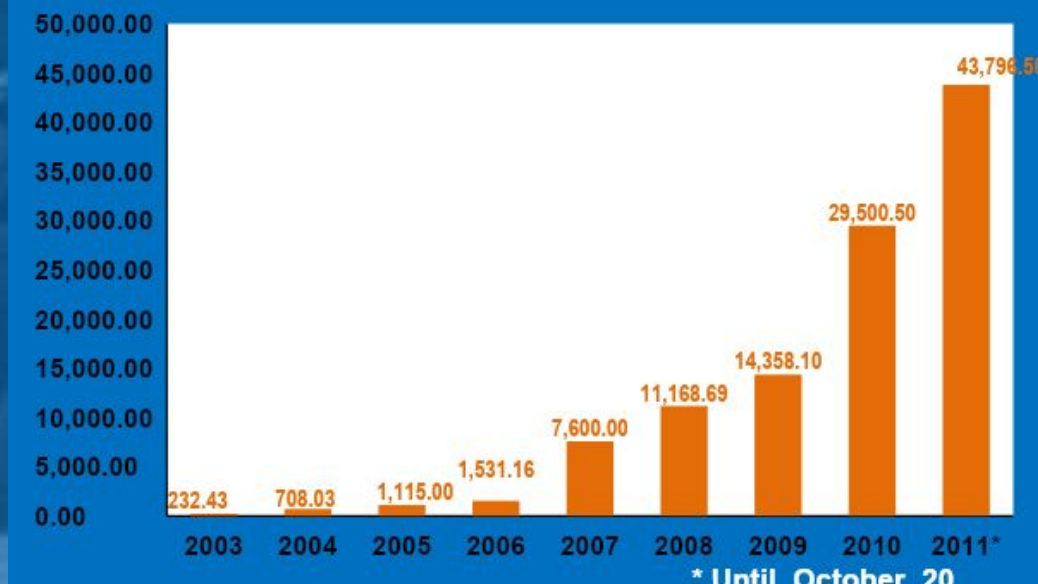
Development outcomes

For 2010, the total turnover of Exchange "Saint-Petersburg" trades in stock, derivatives and commodity markets exceeded 29.5 trillion rubles. And until October 20, 2011 it exceeded 43,8 trillion rubles

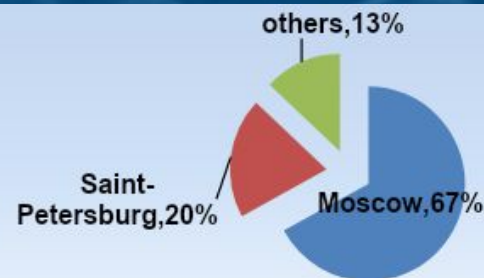
There are more than 300 bidders on commodities market

There are more than 200 banks and investment companies working as bidders on financial market

Bidders of Exchange "Saint-Petersburg" service more than 193 000 clients



1. Dynamics of markets serviced by the Exchange "St. -Petersburg"



2. Structure of bidders of Exchange "St. -Petersburg"

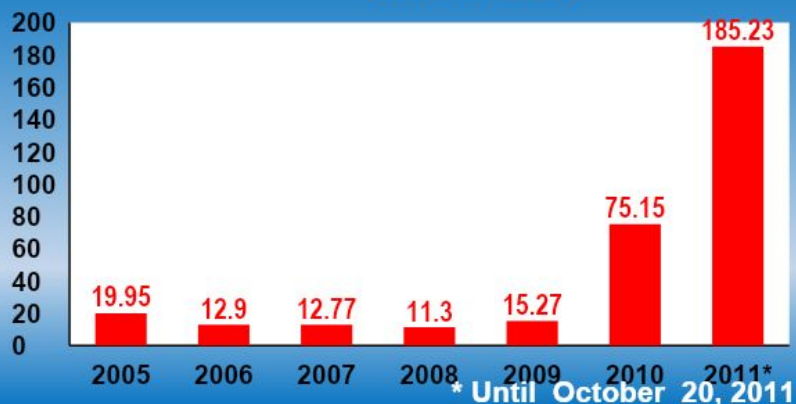


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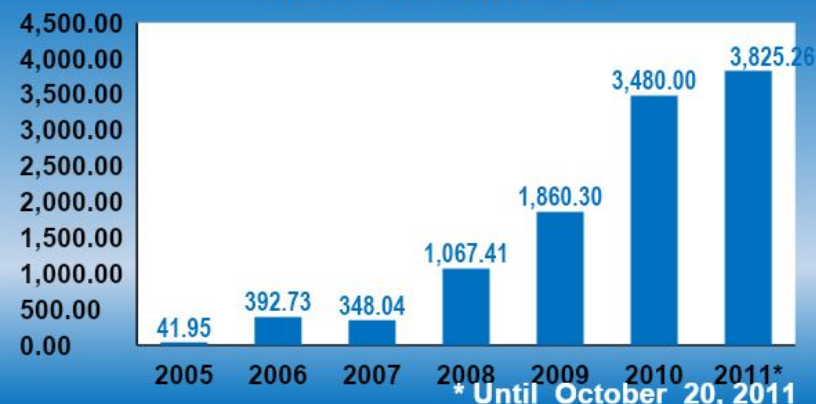
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Trade dynamics
on exchange markets

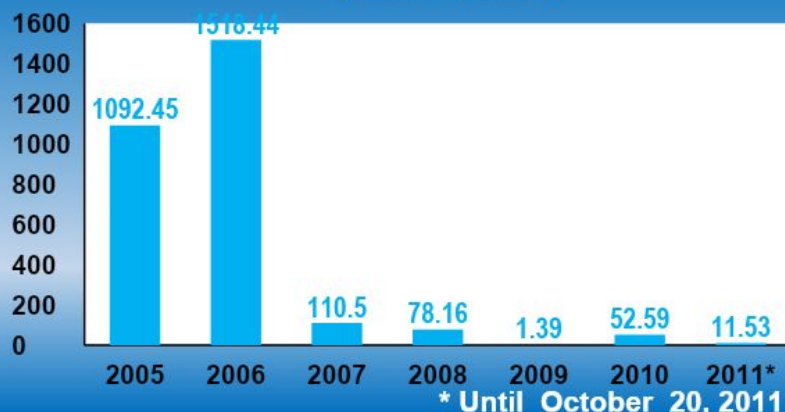
Turnover dynamics on futures market
(billion rubles)



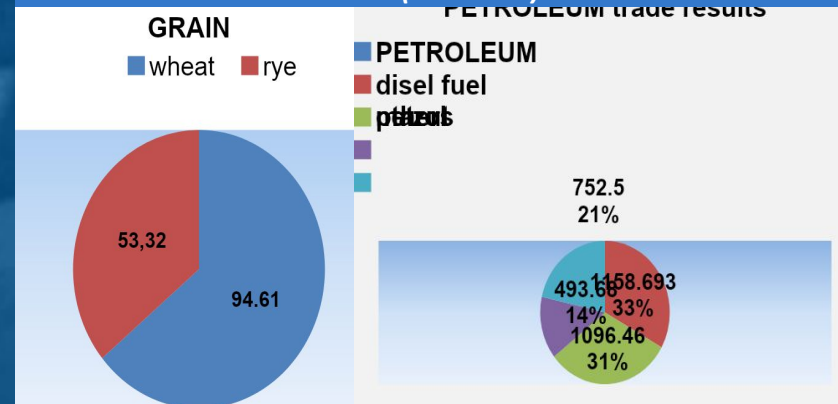
Turnover dynamics on commodities market
(million rubles)



Turnover dynamics on securities market
(billion rubles)



Tradings structure on commodity market until October 20, 2011 (mln. rub.)



Volume of oil
products until
October 20, 2011

Product name	volume, th tons	Product name	volume, th. tons
Petrol normal-80	7,419	Mazut m-100	63,106
Petrol regular-92	20,214	MTB	1,86
Petrol premium -95	8,016	Diesel fuel "summer/winter"	43,211
Heating oil domestic	4,37	Fixed-wing fuel	22,361
Total volume of oil 170,557 th. tons			



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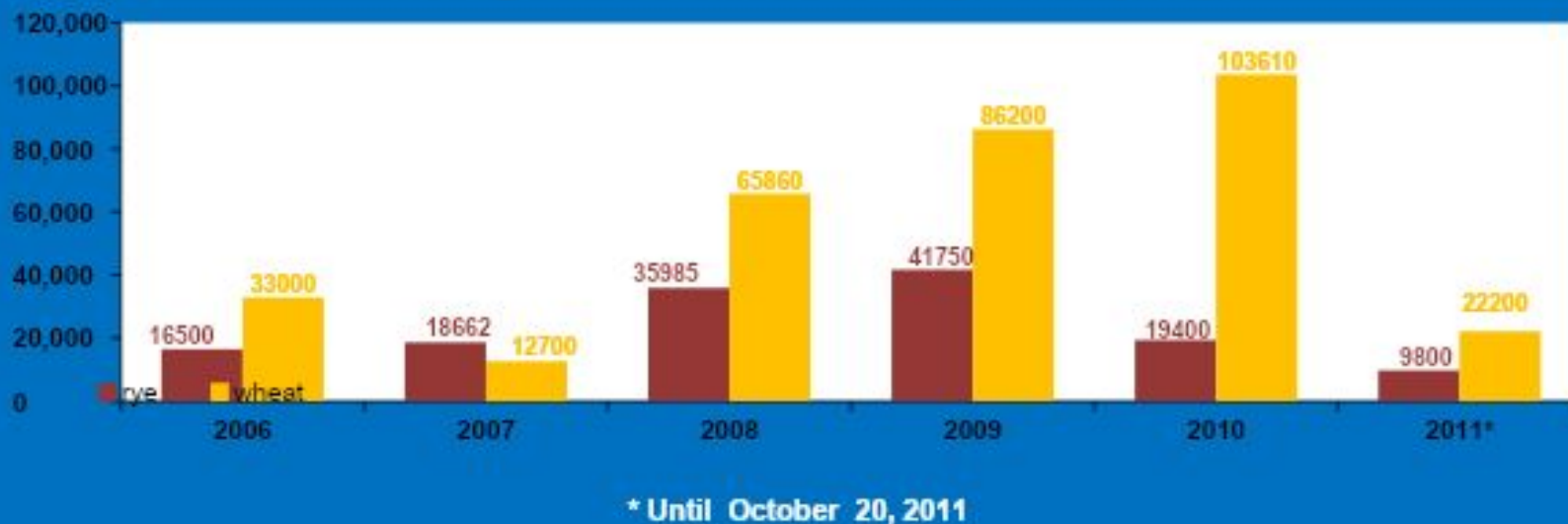
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Turnover on
commodities market

Tradings dynamics on commodity market of grain (tons)



Tradings structure on commodity market (tons)





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Key events of 2010-2011

- The Exchange trades commodities, including petroleum products, metals, grain, fertilizers, timber
- March 2011, trading in commodity futures began, which today includes futures on wheat, soy beans, corn, cotton, diesel fuel and gas oil. Calculated futures contract for wheat uses the world's leading grain market indicator – WHEAT FUTURES, traded on the stock exchange CBOT. This contract was put into circulation within the framework of an agreement with CME Group.
- The start-up of first futures on diesel fuel in Russia (trade code: DS). Futures contract marked by cash settlement index value of "CORTEZ-Gasoil" and does not involve the physical delivery".
- Participation in the program of improving the financial literacy with the support of the regional offices of FFMS in the North-West
- development of regional branches: in the Republic of Buryatiya (Ulan-Ude) and the Urals federal district (Chelyabinsk).
- Organization of trade on products purchase by large enterprises and their subsidiaries ("Transneft" and others)



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Technical complex

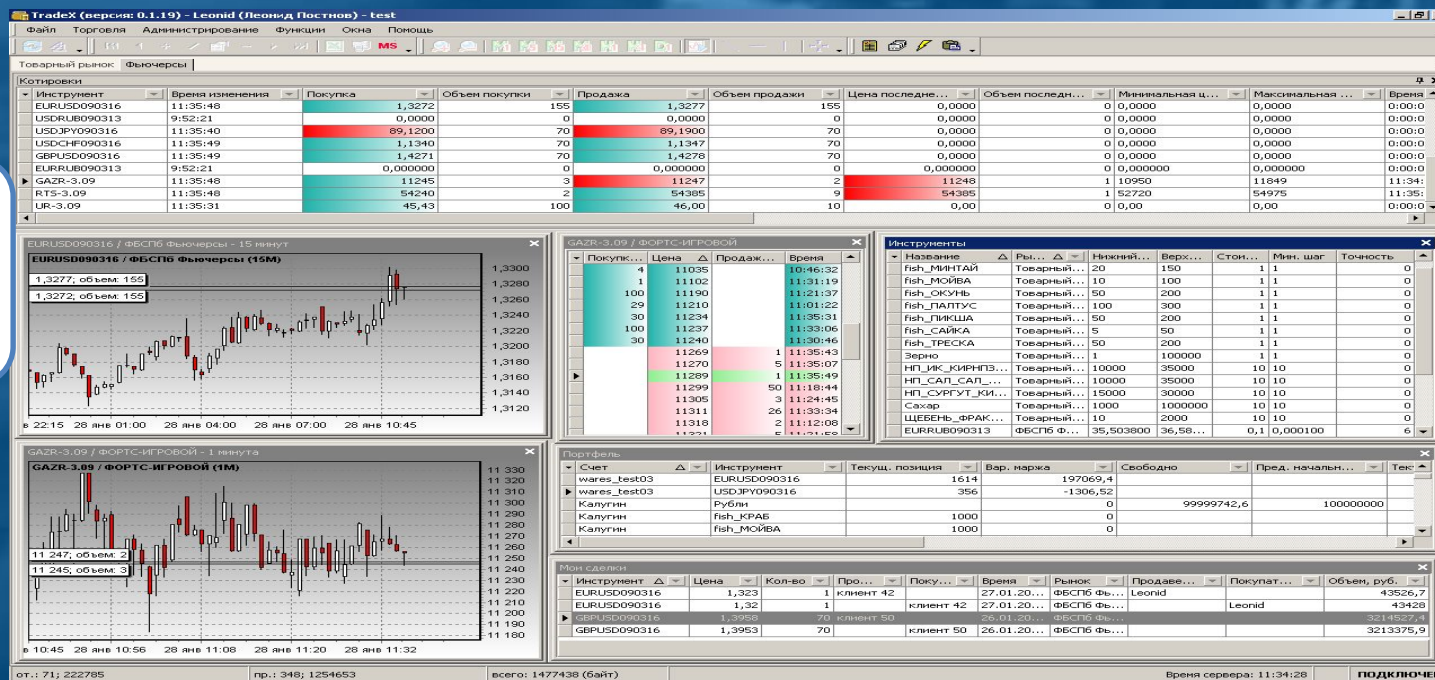


Modern facilities enable Exchange to maintain not only its own high quality complex equipment and trades, but also equipment and technology outsourcing

Program-technical complex provides the following services:

- full backup of a local area network and devices connected to the Internet;
- primary and standby channels Internet, with automatic switching
- support BGP protocol to reserve channels from alternative providers
- round-the-clock monitoring of trading systems and network Exchanges on the basis of special sensors installed in the server room
- automatic alert system warns administrators about equipment failures and breakdowns
- monitoring of trading on large television screens by the trade administrators and the system administrators

Trade system



Trading system of stock exchange "St. Petersburg" – it's a modern solution for trading from any part of the world in real-time without delays and glitches

Trading system is a private development of the Stock Exchange "Saint-Petersburg".



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