

TYPES OF PROPRIETORSHIP



Private ownership

- Sole
- Partnership
- Personal
- Corporation

Personal property-

- property owned by the person , the family . Usually , objects of personal property include non-production of household objects , things and possessions

Sole proprietorship

- the owner carries the right of ownership , disposal ,use and appropriation . This is due to the desire of private ownership is most efficient to our economy , high efficiency of private property

Partnership

- the Union of two or more persons based on the agreement of its participants , which combine their property and , as a rule , personal efforts contribute to the profit due to joint business or joint maintenance and use of common property

T H A N K

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