



Singapore International Arbitration Centre

SINGAPORE INTERNATIONAL ARBITRATION CENTRE (SIAAC)

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**ARBITRAGE
YOUNG
PEOPLE**

The driving force of commerce is a business activity or enterprise that sufficiently developed throughout the world. Disputes arising in the course of this activity, the court decides. This topic is relevant both for today and for all of us cause we are law students.





***Singapore
International
Arbitration Center - an
independent, nonprofit
organization founded
in 1991.***





As a rule, the Singapore International Arbitration examines commercial disputes as well as disputes with the construction industry, shipping, trade and insurance.





***The SIAC is also responsible
consideration of disputes in cases
where the arbitration clause does not
provide for the right choice of
Singapore or Singapore does not
indicate as the place of the hearing.
The arbitration proceedings are not
necessarily carried out in the territory
of Singapore.***



The proceedings in the court of arbitration is somewhat less formal process than a hearing in state court. The arbitration proceedings are conducted in a closed mold, allowing you to observe a high level of confidentiality, and this is one of the main advantages of the transfer of international commercial dispute to an arbitral tribunal.



THANK YOU
FOR YOUR ATTENTION